



CITY OF CHARLESTON West Virginia



Council Member – 12th WARD

Joseph Jenkins
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Charleston, West Virginia 25303
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Finance Committee, Chair
Parking Committee, Chair
Ordinance and Rules Committee

AGENDA FINANCE COMMITTEE MEETING

Tuesday, April 15, 2025

5:15 PM

AV ROOM #308, CITY HALL, CHARLESTON, WV

AVAILABLE TO VIEW VIA LIVESTREAM AT <https://charlestonwv.civicclerk.com/web/home.aspx>

I. BILLS:

- a. Bill No. 8052 - A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston including excess levies previously provided for in the Official Municipal Budget for the fiscal year beginning the first day of July, 2025.

II. ADJOURN

***Meetings may be recorded and broadcast via internet <https://charlestonwv.civicclerk.com>**

Bill No. 8052

Introduced in Council:

April 7, 2025

Adopted by Council:

Introduced by:

Joseph Jenkins

Referred to:

Finance Committee

Bill No. 8052: A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston, West Virginia, including excess levies previously provided for in the Official Municipal Budget Document for the fiscal year beginning the first day of July, two thousand twenty-five.

WHEREAS, each Municipality is required to hold a Statutory meeting of the Council on the third Tuesday in April each year to make and enter a levy order and rate sheet; and

WHEREAS, written approval of the West Virginia State Tax Commissioner has been received and notice of the Levy Estimate has been duly published as required by law; and

WHEREAS, the levy rate attached hereto is included in the City of Charleston Municipal Budget for July 1, 2025 through June 30, 2026, before City Council for approval at a special meeting of Council held on April 15, 2025, now, therefore

Be it Ordained by the Council of the City of Charleston, West Virginia:

That the City of Charleston, West Virginia does hereby make and enter the levy order and rate sheet attached hereto, incorporated herein, and made a part hereof.

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA

LEVY ORDER AND RATE SHEET

2025 - 2026

**The following is a true copy from the record of orders entered by this entity
on the 15 day of April, 2025.**

SIGNATURE: _____

Municipal Clerk or Recorder

		Column E	
		Certificate of Valuation	Levy
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ 0	12.430	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 1,508,516,700	24.860	\$ 3,750,173
Personal Property	196,044		487
Total Class II	\$ 1,508,712,744		\$ 3,750,660
Class IV			
Real Estate	\$ 1,105,185,710	49.720	\$ 5,494,983
Personal Property	542,716,114		2,698,385
Public Utility	325,808,881		1,619,922
Total Class IV	\$ 1,973,710,705		\$ 9,813,290
Total Value & Projected Revenue	\$ 3,482,423,449		\$ 13,563,950
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	813,837
Less Tax Discounts		1.50%	191,252
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			12,558,861
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	251,177
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes			\$ 12,307,684

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA
LEVY ORDER AND RATE SHEET SUPPLEMENT
0
2025 - 2026

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on the 15 day of April, 2025.**

SIGNATURE _____

Municipal Clerk or Recorder

		Column E		
		Certificate of Valuation	Levy	Taxes
		<u>Assessed Value for Tax Purposes</u>	<u>Rate/\$100</u>	<u>Levied</u>
Current Year				
Class I				
	Personal Property	\$ <u>0</u>	<u>5.030</u>	\$ <u>0</u>
	Public Utility	<u>0</u>		<u>0</u>
Total Class I		\$ <u>0</u>		\$ <u>0</u>
Class II				
	Real Estate	\$ <u>1,508,516,700</u>	<u>10.060</u>	\$ <u>1,517,568</u>
	Personal Property	<u>196,044</u>		<u>197</u>
Total Class II		\$ <u>1,508,712,744</u>		\$ <u>1,517,765</u>
Class IV				
	Real Estate	\$ <u>1,105,185,710</u>	<u>20.120</u>	\$ <u>2,223,634</u>
	Personal Property	<u>542,716,114</u>		<u>1,091,945</u>
	Public Utility	<u>325,808,881</u>		<u>655,527</u>
Total Class IV		\$ <u>1,973,710,705</u>		\$ <u>3,971,106</u>
Total Value & Projected Rev.		\$ <u>3,482,423,449</u>		\$ <u>5,488,871</u>
Less Delinquencies, Exonerations & Uncollectable Taxes			<u>6.00% . . .</u>	<u>329,332</u>
Less Tax Discounts			<u>1.50% . . .</u>	<u>77,393</u>
Net Amount to be Raised by Levy For Budget Purposes:				\$ <u>5,082,146</u>