

MINUTES
FINANCE COMMITTEE MEETING
6:30 P.M., JANUARY 3, 2024
AV ROOM #308, CITY HALL

Brent Burton, Vice Chairperson, called the meeting of the Charleston City Council Committee on Finance to order at 6:30 p.m., January 3, 2024.

A silent roll was taken by the Clerk and a quorum was established. The following committee members were present:

Brent Burton, Vice Chair
Becky Ceperley
Mary Beth Hoover
Larry Moore
Chad Robinson
Shawn Taylor

Absent:
Joseph Jenkins, Chair

Other Councilmembers present:
Chelsea Steelhammer
Emmett Pepper
Frank Annie
Bruce King
Beth Kerns

I. DISCUSSION:

a. Approval of Previous Minutes - Councilmember Noore asked for unanimous consent to dispense with the reading of the minutes for the December 18, 2023 meeting and that they be approved as distributed. There were no objections, and the minutes were approved.

II. RESOLUTIONS:

- a. Resolution No. 919-24 – Authorizing the Mayor or City Manager to enter into a settlement agreement with Fidelity and Deposit Company of Maryland, as surety of Waterline Systems, Inc., for the full proceeds of a bid bond, totaling \$27,463.00, resulting from the failure of Waterline System Inc. to fulfill its bid for the procurement of a fire boat.

Be it Resolved by the Council of the City of Charleston, West Virginia:

The Mayor or City Manager is authorized to enter into a settlement agreement with Fidelity and Deposit Company of Maryland, as surety of Waterline Systems, Inc., for the full proceeds of a bid bond, totaling \$27,463.00, resulting from the failure of Waterline System Inc. to fulfill its bid for the procurement of a fire boat.

City Manager, Ben Mishoe, added that the City entered into a contract with Waterline System Inc. for the purchase of a fire boat. The company then informed the City that they would not be able to fulfill the purchase, and the City sought damages for the difference between that purchase and price to purchase the boat from a different company. Mishoe added that with the bid bond, the amount of \$27,463.00 would be the most that the City would be able to collect even though it was not the full difference.

Councilmember Moore moved to approve the Resolution. With members present recorded thereon as voting unanimously in the majority as affirmative, Chairperson Jenkins declared Resolution No. 919-24 approved.

Councilmember Moore motioned to adjourn the meeting.
Meeting adjourned.