

CHARLESTON COLISEUM & CONVENTION CENTER / MUNICIPAL AUDITORIUM BOARD

Meeting Minutes: August 30, 2022

Chairperson Carrie Fenwick called the Charleston Coliseum & Convention Center / Municipal Auditorium Board to order at 4:00 P.M. on August 30, 2022 in the Jordon Board Room. Those members in attendance included Tim Brady, Kim Burton, John Cavacini, Carrie Fenwick, Mary Beth Hoover, Andrew Jordon, Bernie Layne, Belle Manjong, Brad Marple, Ronnie Murad, Andy Richardson, Chad Robinson, City Manager Jonathan Storage, Tessa White, General Manager Patrick Leahy, Assistant General Manager Andrew Thompson, Director of Sales & Marketing Veronica Ratcliff, and Business Manager Betty Tinney.

Ms. Fenwick reported that the minutes of the board meeting held on June 7, 2022 were distributed prior to the meeting. Ms. White motioned to accept the minutes as distributed. Mr. Brady seconded the motion. Motion approved.

Ms. Tinney gave financial report for June 2022 and July 2022. She stated that Operating income for June 2022 was \$176,801 compared to a loss in June 2021 of \$195,868. Year to date Operating Loss was \$498,939 for FY 22. FY 21 our operating loss was \$2,290,219. June 2022 Operating Revenues totaled \$829,000 which is \$296,000 higher than June 2021. Year to date Operating Revenues are \$3.3 million higher than last year to date. Operating Revenue is within \$28,000 of our budgeted revenue for FY 21-22.

Operating Expenses for June 2022 are \$653,000 compared to \$729,000 for June 2021. Year to date Operating Expenses total \$4.5 million compared to \$3 million last year to date but the substantial increase in building activity created an increase in expenses to facilitate and service the events. An Operational Subsidy was not required in June of 21 or June of 22. Operational Subsidy for FY 22 totals \$719,767 compared to \$1,564,200 in FY 21.

July 2022 Operating Revenues are \$114,700 which is \$79,000 higher than July 2021. Operating Expenses for July 2022 total \$261,000 compared to \$114,000 July 2021. An Operational Subsidy was not required in July 2022 but \$62,000 was needed in July 2021. Mr. Richardson motioned to accept and file the financial reports as presented. Ms. White seconded the motion. Motion approved.

Ms. Fenwick gave a Nominating Committee report. She stated that the committee met on July 7, 2022 to nominate a slate of officers for the 2022-23 fiscal year. The nominating committee recommended to retain the current slate of officers for the next year. Mr. Brady motioned to accept the recommendation from the Nominating Committee and to retain the current slate of officers for the 22-23 fiscal year. Ms. White seconded the motion. Motion approved.

Officers for the 2022-23 fiscal year are:

Chair	Carrie Goodwin Fenwick
Vice Chair	Andy Richardson
Treasurer	Eric Nelson
Secretary	Kim Burton

Mr. Leahy presented an update on the Grab & Go ROI. He stated that our estimated revenue from the tested Grab & Go in the Coliseum is even more than anticipated, and he presented a proposal to purchase more Grab & Go stands and POS systems for the Theater and Coliseum to complete the full buildout plan. A meeting of the Building & Grounds Committee will be

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scheduled next week to discuss further and if a recommendation is made a full board meeting could be scheduled in less than 30 days.

Mr. Storage informed the board that the funds for our Coliseum seat replacement did not get included in the Federal Congressional Discretionary Spending appropriations, but we will try again next "earmark" cycle. Several people expressed an urgent need to replace the retractable seating portion. Mr. Storage suggested that we could lobby City Council members for possible use of ARPA funds. Mr. Robinson and Ms. Hoover will consider presenting the idea to the Mayor's Office and follow up with the full board at the next meeting.

Meeting adjourned.