

CHARLESTON CITY COUNCIL

**Statutory Meeting
Tuesday, April 16, 2019
at 5:30 p.m.**



**Council Chamber, Third Floor
City Hall, 501 Virginia St. E.
Charleston, WV**

AGENDA

CALL TO ORDER BY THE MAYOR

INVOCATION AND PLEDGE OF ALLEGIANCE

ROLL CALL

1. Bill No. 7811- A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston, West Virginia, including excess levies previously provided for in the Official Municipal Budget Document for the fiscal year beginning the first day of July, two thousand nineteen.

Adjournment

**THE NEXT REGULAR MEETING OF COUNCIL WILL BE
Monday May 6, 2019 at 7:00 p.m.**

Bill No. 7811:

Introduced in Council:

April 1, 2019

Introduced by:

Joseph Jenkins

Adopted by Council:

Referred to:

Finance Committee

Bill No. 7811: A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston, West Virginia, including excess levies previously provided for in the Official Municipal Budget Document for the fiscal year beginning the first day of July, two thousand nineteen.

WHEREAS, each Municipality is required to hold a Statutory meeting of the Council on the third Tuesday in April each year to make and enter a levy order and rate sheet; and

WHEREAS, written approval of the West Virginia State Tax Commissioner has been received and notice of the Levy Estimate has been duly published as required by law; and

WHEREAS, the levy rate attached hereto is included in the City of Charleston Municipal Budget for July 1, 2019 through June 30, 2020, before City Council for approval at a special meeting of Council held on April 16, 2019, now, therefore

Be it Ordained by the Council of the City of Charleston, West Virginia:

That the City of Charleston, West Virginia does hereby make and enter the levy order and rate sheet attached hereto, incorporated herein, and made a part hereof.

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2019 - 2020

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	10.93	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 1,312,557,760	21.86	\$ 2,869,251
Personal Property	262,800		574
Total Class II	<u>\$ 1,312,820,560</u>		<u>\$ 2,869,825</u>
Class IV			
Real Estate	\$ 1,112,262,350	43.72	\$ 4,862,811
Personal Property	541,241,769		2,366,309
Public Utility	301,922,819		1,320,007
Total Class IV	<u>\$ 1,955,426,938</u>		<u>\$ 8,549,127</u>
Total Value & Projected Revenue	<u><u>\$ 3,268,247,498</u></u>		<u><u>\$ 11,418,952</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	685,137
Less Tax Discounts (use Total Proj. Rev. Less Delinquencies to calculate)		1.50%	161,007
Less Allowance for Tax Increment Financing if Applicable - see worksheet (Subtracted from regular current expense taxes levied only)			165,711
Total Projected Property Tax Collection			<u>10,407,097</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	208,142
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Amount carries to #301-01 on GF REV tab)		 \$	<u><u>10,198,955</u></u>

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA
EXCESS LEVY PAGE
General Excess Levy
2019 - 2020

	Column E Certificate of Valuation <u>Assessed Value for Tax Purposes</u>	<u>Levy Rate/\$100</u>	<u>Taxes Levied</u>
Current Year			
Class I			
Personal Property	\$ 0	5.03	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 1,312,557,760	10.06	\$ 1,320,433
Personal Property	262,800		264
Total Class II	\$ 1,312,820,560		\$ 1,320,697
Class IV			
Real Estate	\$ 1,112,262,350	20.12	\$ 2,237,872
Personal Property	541,241,769		1,088,978
Public Utility	301,922,819		607,469
Total Class IV	\$ 1,955,426,938		\$ 3,934,319
Total Value & Projected Revenue	\$ 3,268,247,498		5,255,016
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	315,301
Less Tax Discounts		1.50%	74,096
Net Amount to be Raised by Levy For Budget Purposes:			4,865,619
Included in the General Fund "Yes or No"			Yes
IF EXCESS LEVY IS INCLUDED IN GENERAL FUND, (and you enter yes to indicate that)			
this total will carry to the GF REV tab in account # 301-90:			
			\$ 4,865,619

COMMITTEE REPORT

TO: Clerk of the Council of the City of Charleston, West Virginia

FROM: The Committee on Finance

Your Committee on Finance has had under consideration:

Bill No. 7811 - A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston, West Virginia, including excess levies previously provided for in the Official Municipal Budget Document for the fiscal year beginning the first day of July, two thousand nineteen.

and reports the same to Council with the recommendation that the
committee report be adopted.

Porter

Will Brant

Shawn

Mark

CHAIRMAN