

CHARLESTON CITY COUNCIL

Statutory Meeting

April 20, 2021

at 5:30 PM



THIS MEETING WILL TAKE PLACE IN PERSON AND CAN BE VIEWED LIVE VIA ZOOM

THE RECORDING WILL LATER BE MADE AVAILABLE ON CHARLESTONWV.CIVICCLERK.COM

Charleston Coliseum and Convention Center, West Hall 1

Charleston, WV

AGENDA

***Join via internet:**

<https://us02web.zoom.us/j/86836087873?pwd=OWIxa2NRK3Q5Y2t6VHM5WDFoN1JNQT09>

Passcode: 280077

***Join via Telephone: (312) 626-6799 or (929) 436-2866**

Webinar ID: 868 3608 7873

CALL TO ORDER BY THE MAYOR

INVOCATION AND PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC SPEAKERS

- 1. INTERESTED PUBLIC SPEAKERS MUST REGISTER AT THE CLERK'S TABLE IN PERSON NO EARLIER THAN 15 MINUTES BEFORE THE MEETING STARTS. FIVE (5) SPEAKERS WILL BE PERMITTED (RULE NO. 22 (B)).**

REPORTS OF STANDING COMMITTEES

FINANCE

1. Bill No. 7900 - A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston, West Virginia, including excess levies previously provided for in the Official Municipal Budget Document for the fiscal year beginning the first day of July 2021.

ROLL CALL

ADJOURNMENT

Bill No. 7900

Introduced in Council:

April 5, 2021

Introduced by:

Joseph Jenkins

Adopted by Council:

Referred to:

Finance Committee

Bill No. 7900: A Bill and Order relating to the laying of levies on real, personal and public utility property within the City of Charleston, West Virginia, including excess levies previously provided for in the Official Municipal Budget Document for the fiscal year beginning the first day of July, two thousand twenty-one.

WHEREAS, each Municipality is required to hold a Statutory meeting of the Council on the third Tuesday in April each year to make and enter a levy order and rate sheet; and

WHEREAS, written approval of the West Virginia State Tax Commissioner has been received and notice of the Levy Estimate has been duly published as required by law; and

WHEREAS, the levy rate attached hereto is included in the City of Charleston Municipal Budget for July 1, 2021 through June 30, 2022, before City Council for approval at a special meeting of Council held on April 20, 2021, now, therefore

Be it Ordained by the Council of the City of Charleston, West Virginia:

That the City of Charleston, West Virginia does hereby make and enter the levy order and rate sheet attached hereto, incorporated herein, and made a part hereof.

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2021 - 2022

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	12.11	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 1,307,470,520	24.22	\$ 3,166,694
Personal Property	205,278		497
Total Class II	<u>\$ 1,307,675,798</u>		<u>\$ 3,167,191</u>
Class IV			
Real Estate	\$ 1,091,905,140	48.44	\$ 5,289,188
Personal Property	526,139,277		2,548,619
Public Utility	301,016,853		1,458,126
Total Class IV	<u>\$ 1,919,061,270</u>		<u>\$ 9,295,933</u>
Total Value & Projected Revenue	<u><u>\$ 3,226,737,068</u></u>		<u><u>\$ 12,463,124</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	<u>747,787</u>
Less Tax Discounts (use Total Proj. Rev. Less Delinquencies to calculate)		1.50%	<u>175,730</u>
Less Allowance for Tax Increment Financing if Applicable - see worksheet (Subtracted from regular current expense taxes levied only)			<u>6,623</u>
Total Projected Property Tax Collection			<u>11,532,984</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	<u>230,660</u>
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Amount carries to #301-01 on GF REV tab)		 \$	<u><u>11,302,324</u></u>

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA
ALLOWANCE FOR TAX INCREMENT FINANCING
REGULAR CURRENT EXPENSE LEVY
2021 - 2022

Current Year	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ <u>0</u>	12.11	\$ <u>0</u>
Public Utility	<u>0</u>		<u>0</u>
Total Class I	\$ <u><u>0</u></u>		\$ <u><u>0</u></u>
Class II			
Real Estate	\$ <u>0</u>	24.22	\$ <u>0</u>
Personal Property	<u>0</u>		<u>0</u>
Total Class II	\$ <u><u>0</u></u>		<u><u>0</u></u>
			\$
Class IV			
Real Estate	\$ <u>0</u>	48.44	\$ <u>0</u>
Personal Property	<u>1,476,745</u>		<u>7,153</u>
Public Utility	<u>0</u>		<u>0</u>
Total Class IV	\$ <u><u>1,476,745</u></u>		<u><u>7,153</u></u>
Total Value & Projected Revenue	\$ <u><u>1,476,745</u></u>	(Gross)	\$ <u><u>7,153</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		<u>6.00%.....</u>	<u>429</u>
Less Tax Discounts		<u>1.50%.....</u>	<u>101</u>
Allowance For Tax Increment Financing			
(This amount carries to the worksheet above)			<u><u>6,623</u></u>

MUNICIPALITY OF CHARLESTON, WEST VIRGINIA
EXCESS LEVY PAGE
General Excess Levy
2021 - 2022

	Column E Certificate of Valuation <u>Assessed Value for Tax Purposes</u>	<u>Levy Rate/\$100</u>	<u>Taxes Levied</u>
Current Year			
Class I			
Personal Property	\$ 0	5.03	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 1,307,470,520	10.06	\$ 1,315,315
Personal Property	205,278		207
Total Class II	\$ 1,307,675,798		\$ 1,315,522
Class IV			
Real Estate	\$ 1,091,905,140	20.12	\$ 2,196,913
Personal Property	526,139,277		1,058,592
Public Utility	301,016,853		605,646
Total Class IV	\$ 1,919,061,270		\$ 3,861,151
Total Value & Projected Revenue	\$ 3,226,737,068		5,176,673
Less Delinquencies, Exonerations & Uncollectable Taxes		6.00%	310,600
Less Tax Discounts		1.50%	72,991
Net Amount to be Raised by Levy For Budget Purposes:			4,793,082
Included in the General Fund "Yes or No"			Yes
IF EXCESS LEVY IS INCLUDED IN GENERAL FUND, (and you enter yes to indicate that)			
this total will carry to the GF REV tab in account # 301-90:			\$ 4,793,082